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Government Operations: Problems with Gsa s Management of Lease Renewal Options: Plrd-83-76 (Paperback)

By -

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.Pursuant to a congressional request, GAO investigated the continued problems the General Services Administration (GSA) is experiencing with missing lease renewal options. Specifically, GSA was asked to: (1) identify lease options that GSA had missed in the past 4 years; (2) evaluate the adequacy of GSA corrective actions; and (3) determine the causes of the problem. GAO identified seven cases in the past 4 years where GSA missed exercising lease renewal options and another case, now in litigation, where the lessor contends that GSA missed exercising such an option. These missed options could result in additional costs for rent in excess of \$30 million over the remaining term of the options. GAO found the causes of missed lease renewal options to be: (1) erroneous data in the GSA Public Buildings Service Information System (PBS/IS); (2) human error or carelessness during the lease file preparation and reviews of the lease information; (3) a programing deficiency that allowed only one expiration date and renewal option date to be entered in PBS/IS for each lease; and (4) a lack of standard...



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